



ÁLLAMI
SZÁMVEVŐSZÉK

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THE FOLLOW-UP AUDIT OF MAGYAR ÁLLAMKINCSTÁR WAS COMPLETED

Summary for the Press on Follow-up audits – The follow-up audit of the operation and financial management of Magyar Államkincstár (17129)

The State Audit Office of Hungary completed the follow-up audit of the operation and financial management of Magyar Államkincstár (Hungarian State Treasury) for the term between 10 June 2014 and 10 February 2017. The SAO determined that out of the 30 tasks determined in the action plan, Magyar Államkincstár performed eighteen by the deadline, four after the deadline. By performing the tasks, it took steps towards ensuring that its operation and financial management are regular. Because of the two measures that were only partially performed and the five measures that were not performed, some of the shortcomings identified earlier by the SAO still exist. The Ministry of National Economy performed the task set forth in its action plan.

The SAO pays particular attention to the increased utilisation of its audit findings. Regular follow-up audits provide feedback to both decision-makers and the audited entities, thereby contributing to the actual implementation of the required measures and the improvement of regulatory compliance of public funds.

The purpose of the follow-up audit was to assess whether the Magyar Államkincstár and the Ministry of National Economy have performed their tasks undertaken in the action plan aimed to implement the recommendations of the report published in 2014 on the audit of the operation and financial management of the Magyar Államkincstár.

The follow-up audit concluded that the Treasury performed eighteen of the thirty tasks set forth in its action plan by the deadline, it performed four after the deadline and two only partially, it did not perform five tasks, and one task lost its purpose. The Treasury maintained records on the implementation of the measures determined in its action plan as required by the law.

By performing the tasks based on the action plan, the Treasury ensured that the missing or inadequate internal regulations were prepared or updated, by which it contributed to establishing and operating the internal control system in accordance with the relevant legislation and conforming to the typical characteristics of the institution.

The follow-up audit, however, revealed that the majority of the measures related to the performance of informational tasks and electronic services were not implemented; therefore, the Treasury must take further steps to ensure orderly and appropriate operation in this area.

The Ministry of National Economy performing the duties of a governing body carried out its task determined in its action plan in connection with the issuing of the Treasury's appropriate deed of foundation.

The State Audit Office of Hungary, as the supreme financial-economic and economic audit institution of the Hungarian National Assembly, is an independent fundamental institution of the democratic system of institutions. Its mission is to promote the transparency of public finances through value creating audits, performed on a solid professional basis, thus contributing to 'good governance'. Through its recommendations, the SAO promotes the regular, economical, efficient and effective use and utilisation of public funds.